

**TOWN OF ASQUITH
BYLAW NO. 5/10**

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Asquith in the Province of Saskatchewan enacts as follows:

1. Current taxes shall be considered due on the first day of January in each year.
2. a) To encourage early payment of the current taxes, a discount shall be allowed.
 - i) Prepayments relative to current taxes received prior to the mailing of the current year taxes are eligible for a discount of 5% of the amount paid.
 - ii) Payments relative to current taxes received on or before the 31st day of July are eligible for a discount of 5% of the amount paid.
 - iii) Payments relative to current taxes received on or before the 31st day of August are eligible for a discount of 4% of the amount paid.
 - iv) Payments relative to current taxes received on or before the 30th day of September are eligible for a discount of 3% of the amount paid.
 - v) Payments relative to current taxes received on or before the 31st day of October are eligible for a discount of 2% of the amount paid.
 - vi) Payments relative to current taxes received on or before the 30th day of November are eligible for a discount of 1% of the amount paid.
- b) Discounts allowed under this section shall not apply to:
 - i) local improvement special assessments;
 - ii) special taxes; or
 - iii) charges placed on the tax roll for collection.
3. Where payments are received prior to completion of the tax roll for the current year, the maximum payment shall be estimated on the basis of the taxes levied against the property for the preceding year.
4. a) Payment of current taxes is required to be made by any taxable person at the office of the municipality on or before the 31st day of December of each calendar year.
 - b) Where current taxes remain unpaid after this date, there shall be added thereto by way of a penalty of 15% of the arrears of taxes unpaid on the 1st day of January, in the year in which the taxes become arrears of taxes.
 - c) The penalty charges added shall be calculated on all taxes and on penalties added to current taxes.
 - d) The penalty charges are to be added to and form part of the tax roll.
5. Bylaw No. 3/07 is hereby repealed.

Mayor

{SEAL}

Administrator

Read a third time and finally adopted
at the regular council meeting of Council
held July 5, 2010.

Certified a true copy of
Bylaw No.5/10

Administrator